Appendix 4 - Reserves Statement 2022/23 & 2023/24

			31st March	Movement	Movement	Movement	31st March		Movement	31st March
			<u>2022</u>	Revenue	<u>Capital</u>	<u>Adjustments</u>	<u>2023</u>	Revenue	<u>Capital</u>	<u>2024</u>
	EARMARKED RESERVES	Purpose of Reserve	£	£	£	£	£	£	£	£
	LAKMARRED RECERVED	Turpose of Reserve								
	Other									
RES002	Pension & Restructuring Reserve	To fund future reorganisational changes	(226,003)	(250,000)		228,520	(247,483)	(100,000)		(347,483)
RES003	Economic Development & Tourism Reserve	To fund future economic and tourism studies	(4,200)				(4,200)			(4,200)
RES006	Cultural Development Reserve	To fund future arts facilities/activity	0				0			0
RES008	House Survey Reserve	To fund cyclical housing stock condition surveys	(5,616)				(5,616)			(5,616)
RES009	Twinning Reserve	Twinning towns civic visits to Cheltenham	(8,366)				(8,366)			(8,366)
		To fund future flood resilience work, delegated to the Flood working								
RES010	Flood Alleviation Reserve	group for allocation	(30,500)				(30,500)			(30,500)
RES014	GF Insurance Reserve	To fund risk management initiatives / excess / premium increases	(77,106)				(77,106)			(77,106)
RES016	Joint Core Strategy Reserve	To fund Joint Core Strategy	(127,780)				(127,780)			(127,780)
RES018	Civic Pride Reserve	To pump prime civic pride initiative / match funding	0				0			0
RES020	Ubico Reserve	Replacement fund	(54,000)				(54,000)			(54,000)
RES022	Homelessness Reserve	To cover future homelessness prevention costs	(41,100)				(41,100)			(41,100)
RES023	Transport Green Initiatives Reserve	To fund Transport Green Initiative Schemes	(33,825)				(33,825)			(33,825)
RES024	New Initiatives reserve	To fund transformation programme	(251,469)		94,846	7,995	(148,628)	43,050		(105,578)
RES025	Budget Strategy (Support) Reserve	To support budget strategy	(177,177)	(339,032)		345,000	(171,209)	161,757		(9,452)
RES026	Social Housing Marketing Assessment (SHMA) Reserve	To fund Social Housing Marketing Assessment work	(41,534)	(2,500)			(44,034)	(2,500)		(46,534)
RES028	Green Economic Recovery and Investment Funding Reserve	To utilise the underspend from the 2020/21 outturn	(250,000)		112,049		(137,951)			(137,951)
RES029	Council Tax Claim Reserve	To fund overpayment of court costs	(53,926)				(53,926)			(53,926)
			(1,382,602)				(1,185,724)			(1,083,417)
	Repairs & Renewals Reserves					_				
RES201		Developer contributions to fund maintenance	(48,691)	12,172			(36,519)	12,172		(24,347)
RES204		Replacement fund	(167,200)	(50,000)			(217,200)	(50,000)		(267,200)
RES206		maintenance fund	(374,792)	(100,000)	200,000		(274,792)	(100,000)		(374,792)
RES205	Property Repairs & Renewals Reserve	20 year maintenance fund	(741,872)	102,000	,		(639,872)	102,000		(537.872)
	4.9	.,	(1,332,555)	, , , , , , , ,			(1,168,383)	. ,		(1,204,211)
	Equalisation Reserves					-				
RFS101	Rent Allowances Equalisation	Cushion impact of fluctuating activity levels	(131,431)				(131,431)			(131,431)
	Planning Appeals Equalisation	Funding for one off appeals cost in excess of revenue budget	(76,612)				(76,612)			(76,612)
	Local Plan Equalisation	Fund cyclical cost of local plan inquiry	(9,795)				(9,795)			(9,795)
	Elections Equalisation	Fund cyclical cost of local elections	(186,787)	62,900			(123,887)	(50,000)		(173,887)
	Car Parking Equalisation	To fund fluctuations in income from closure of car parks	(269,341)	02,000		25.120	(244,221)	(00,000)		(244,221)
RES108	ŭ i	To fund fluctuations in income from retained business rates	(5,932,560)	5,308,695		,	(623,865)	608,414		(15,451)
	Cemetery income Equalisation reserve	Additional Crematoria income to 2nd chapel build scheme	(126,369)	-,,			(126,369)			(126,369)
	HMO Licenses Equalisation	To fund fluctuations in income from HMO Licenses	(58,667)	29,333			(29,334)	29,333		(1)
			(6,791,562)				(1,365,514)			(777,767)
	Reserves for commitments		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			-	,,,,,			, , ,
RES301	Carry Forwards Reserve	Approved budget carry forwards	(705,218)	705,218		_	0			0
	curry i critical resource	,,	(1.00,2.10)	700,210		-				
	CAPITAL									
RES402	Capital Reserve - GF	To fund General Fund capital expenditure	(293,403)	(200,000)	200,000	_	(293,403)	(200,000)	200,000	(293,403)
1120-102	Capital Nesselve Ci		(200,400)	(200,000)	200,000	_	(250,400)	(200,000)	200,000	(200,400)
	TOTAL EARMARKED RESERV	FS	(10,505,340)			_	(4,013,024)			(3,358,798)
	TO THE ENGINANTED RECEIVE		(10,000,040)			-	(4,010,024)			(5,000,100)
	GENERAL FUND BALANCE									
B8000 -	<u></u>									
B8240	General Balance - RR	General balances	(4 522 572)	(0.004.700)		0.474.400	(4 ECO 040)			(4 500 040)
D0240			(1,532,578) (1,532,578)	(2,204,769)		2,174,129	(1,563,218) (1,563,218)			(1,563,218) (1,563,218)
			(1,032,078)			_	(1,303,218)			(1,303,218)
	TOTAL GENERAL FUND RESERVES AND BALANCES		(12,037,918)	3.074.017	606.895	2.780.764	(5,576,241)	454,226	200.000	(4,922,016)
			(.2,00.,010)	0,0,011	000,000	2,. 00,. 04	(0,0:0,= /1)	,	_00,000	(1,022,010)

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